

Inventory Management: Maximizing Efficiency in Global Inventory Management

Workshop Overview

The decision by organizations to create global value chains by manufacturing their goods in other countries or to participate in existing global value chains as a supplier of goods or services now defines the world of international trade. In this workshop, inventory management is the control of supply levels of raw materials and goods through the use of strategies and techniques used to minimize inventory levels.

These strategies are designed to:

- Reduce the amount of inventory sitting idle prior to use or transport.
- Make inventory levels responsive to production/demand.
- Minimize the number of times inventory needs to be handled. The purpose of this workshop is to examine the “who”, “what”, “why”, “where”, “when” and “how” of inventory management in international trade.

Workshop Structure

Module 2 of the Global Value Chain course.

This is the second of four workshops for the course Global Value Chain. Each workshop explores a global value chain activity in relation to international trade.

This workshop can be completed as a stand-alone learning module within the FITTskills framework.

Workshop Details

Workshop Fee: USD 500

Workshop Duration: 4 hours

What's Included

- Workshop eBook
- Video resources
- Guiding notes to facilitate tracking of key concepts
- Case studies offering real-life examples
- Sample exam questions to demonstrate exam format and help you practice for your final assessment
- Access to the multiple-choice online exam
- Essential international trade skills to help you compete in today's integrated global marketplace

Workshop Learning Outcomes

Upon completion of this workshop, participants will be able to:

- Build inventory systems through a strategic approach to control inventory levels and financial risks when exporting and/or importing on a global basis.

- Incorporate reuse and recycling practices into inventory management systems through strategic reverse logistics processes and circular supply chains.
- Examine current business model and supply chain practices to identify the potential value of transitioning to a circular economy business model.