

# Risk Analysis and Management: Analyzing and Mitigating Risks in International Trade

## Workshop Overview

Practitioners operating in areas of uncertainty use risk management as a structured way of avoiding, reducing or managing events that can damage their organization. By using standard tools and strategies, decision makers can estimate the likelihood of different types of risk and prepare contingency plans for dealing with them.

This workshop focuses on the overall risk management process, and the areas of currency/foreign exchange, political, economic, social, commercial, foreign physical asset, personnel, technology and Intellectual Property risk.

## Workshop Structure

Module 3 of the Feasibility of International Trade course.

This is the third of three workshops for the course Feasibility of International Trade. Each workshop explores a phase of determining the feasibility of a potential initiative.

This workshop may be presented as a stand-alone learning module within the FITTskills framework.

## Workshop Details

Workshop Fee: USD 500

Workshop Duration: 4 hours

## What's Included

- Workshop eBook
- Video resources
- Guiding notes to facilitate tracking of key concepts
- Case studies offering real-life examples
- Sample exam questions to demonstrate exam format and help you practice for your final assessment
- Access to the multiple-choice online exam
- Essential international trade skills to help you compete in today's integrated global marketplace

## Workshop Learning Outcomes

Upon completion of this workshop, participants will be able to:

- Explain the risk management cycle and apply it in a systematic manner to the planning, monitoring, assessment and continued adaptation of international trade ventures.

- Analyze currency/foreign exchange risks for an international trade initiative.
- Mitigate currency/foreign exchange risks through development, implementation and monitoring of a foreign exchange (FX) policy.
- Analyze existing and shifting political circumstances of a country related to the stability of the government and how international business is conducted in that country in order to prioritize target markets.
- Develop, implement and monitor risk management strategies based on the shifting political circumstances of a country related to the stability of the government and how international business is conducted.
- Analyze economic risks within a country.
- Develop, implement and monitor mitigation strategies to prepare for potential issues related to a specific country's economic risks to protect company assets in international trade initiatives in that target market.
- Analyze social risks related to an organization's involvement in the global value chain to be able to demonstrate social responsibility.
- Manage risks to the organization based on social risks in the target markets.
- Analyze the current operational state and financial status of potential foreign customers and suppliers.
- Implement mitigation strategies to guard against possible financial losses posed by the business relationship with foreign customers and suppliers.
- Identify and analyze the specific risks of the venture and the target market related to foreign fixed and movable physical assets.
- Mitigate the risks of theft and potential damage to foreign physical assets to guard against loss of profit and any interruption to operations.
- Analyze the health, safety and security risks to personnel of an organization working in a foreign country.
- Manage the organization's legal duty of care for its personnel to protect its employees and its operations in a foreign country.
- Analyze technology risks to protect company data, the operation and its reputation, as well as its partners and customers.
- Mitigate identified technology risks to protect company data, the operation and its reputation, as well as its partners and customers.
- Identify the intellectual property (IP) assets and potential risks associated with IP infringement in order to ensure business viability within both the domestic and international target markets.